GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:870
ANSWERED ON:27.07.2001
INVESTMENT SCHEMES OF UTI
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of FINANCE be pleased to state:

(a) whether the Unit Trust of India have launched several schemes to attract investment :

(b) if so, the details thereof ;

(c) the amount of money collected as investment from small investors under these schemes;

(d) the amount of investment made by the Government under these schemes so far ; and

(e) the dividend paid by the UTI during each of the last three years to its investors ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b) : Yes, Sir At present, UTI operates 87 Schemes of which28 are open ended, i.e. open for sale and repurchase during the year.

(c) UTI has mobilised about Rupees 6500 crores from individual investors under various schemes during the year 2000-2001.

(d) The Special Unit Scheme 99 (SUS-99) was launched in June, 1999 with the Government of India subscribing to the entire capital of Rs.3300 crores of the Scheme against issuance of Government of India securities in favour of UTI. The PSU holding of US-64 o equivalent amount was transferred to the Scheme at book value.

(e) Information is being collected and will be laid on the Table of the House.